

Credis AMC

Actively Managed Certificate

STRATEGY OUTLINE / MONTHLY COMMENT

The investment objective of the AMC is to provide steady high-quality returns by investing into the credit portfolio, including but not limited to, hedge fund and investment funds investing into different credit strategies worldwide, corporate bonds, governments and government agencies, emerging market corporate debt, profit participation loans, trade financing and other applicable credit instruments. The strategy is diversified and allows the investors to access best-in-class opportunities on the fixed income market through the expertise of hedge fund managers with historically steady returns and low correlation to the other major asset classes. The notional composition and weighting are discretionary managed over the course of the term of the Product by the Strategy Manager.

FACTSHEET APRIL 2019

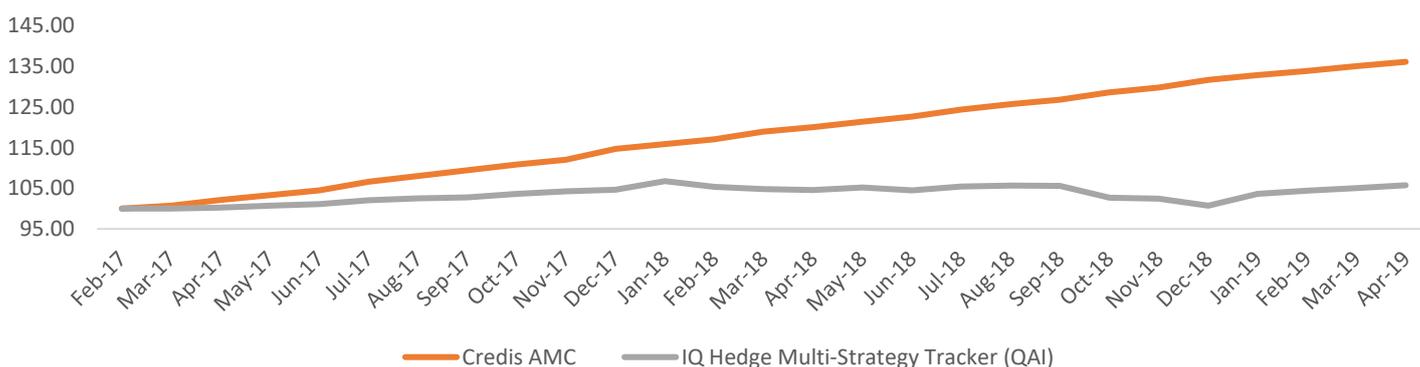
Strategy: **Credit and fixed-income opportunities**
ISIN: **CH0459845845**
Investment Advisor: **Investivity SA**
Strategy Manager: **Lemvi SA**
Issuer: **Montbenon Investment Group Ltd.**
Paying agent/Custodian: **ISP Securities Zurich**
Minimum initial subscription: **EUR 100,000**
Redemption frequency: **Monthly with 95 days' notice**
Lock-up: **None**
Management fee: **1.5%**
Performance fee: **15% with High Water Mark**

PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017			0.68%	1.45%	1.16%	1.13%	2.02%	1.35%	1.26%	1.30%	1.08%	2.39%	14.69%
2018	1.04%	1.04%	1.59%	0.93%	1.09%	1.07%	1.37%	1.06%	0.87%	1.48%	0.89%	1.46%	14.81%
2019	0.86%	0.77%	0.91%	0.77%									3.36%

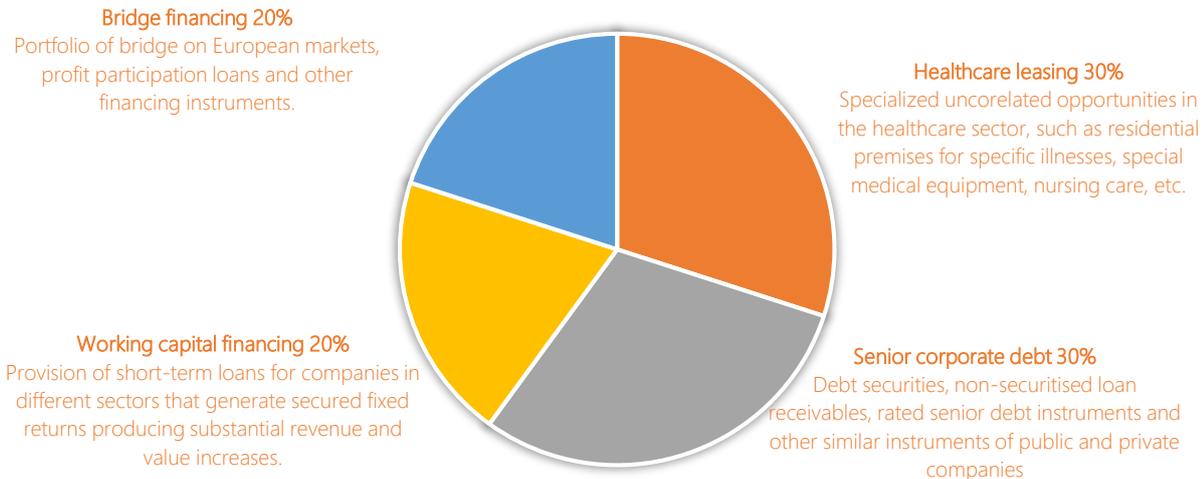
Total Performance	36.11%	Up Months	100%	Volatility	1.3%
Annualized Returns	15.95%	Sharpe Ratio	9.79	Best Month	2.4%
Maximum Drawdown	N/A	Rolling 12 months	16.24%	Worst Month	0.68%

TRACK RECORD



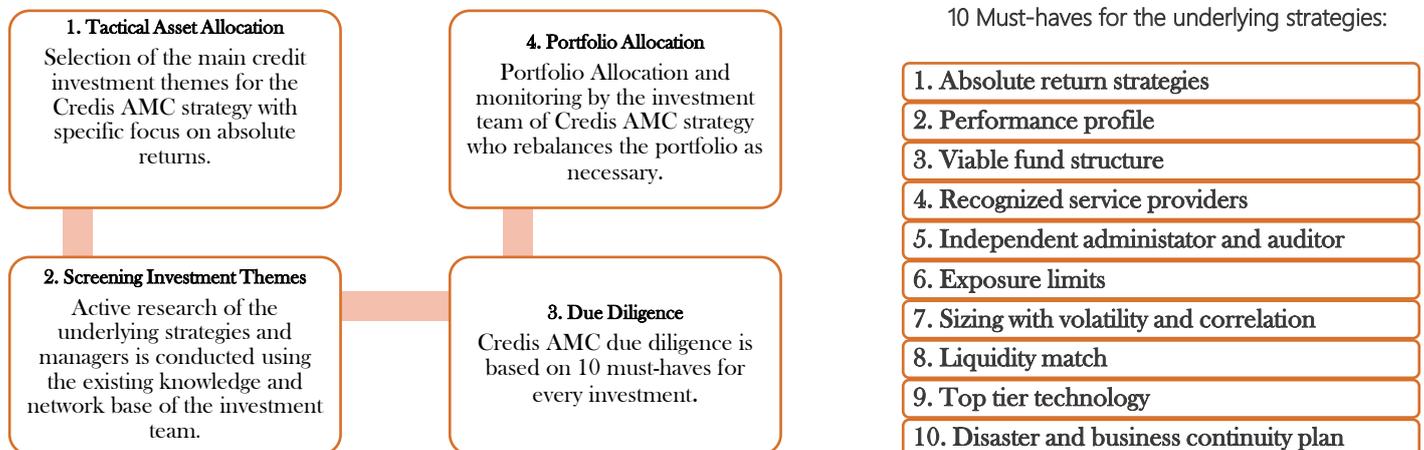
The performance numbers shown are based on a back-test using the actual performance history of the underlying managers, net of 1.5% Management and 15% Performance fees. Note that back-tested performance is prone to overstate results due several biases, among which a selection bias. Realised performance may be different. Past performance will not necessarily be repeated and is not indicative of future results. The investments discussed may fluctuate in value and investors may not get back the amount invested.

CURRENT PORTFOLIO ALLOCATION



PORTFOLIO CONSTRUCTION PROCESS

The Strategy Manager of Credis AMC follows a comprehensive process to select the underlying investments:



HOW TO INVEST

For queries regarding investments in Credis AMC, please get in touch with the Paying Agent – ISP Securities in Zurich, Switzerland – using the details below:

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